

FCACU Mobile Banking



Board of Directors

Lloyd Johnson – Chairman – 2019
Anthony Sanchez - Vice-Chairman - 2018
Kelly Ingersoll- Treasurer -2017
Christi Fite- 2017
Mark Sims - 2018

Nancy Croix-Stroud - President/CEO



First Class American Credit Union

1st Class....

1st in Service.....

1st in Quality....

1st in Value.....

For Our Community

2595 Polaris Drive

Fort Worth, TX. 76137

www.fcacu.org

First Class American Credit Union has 5656 members.



SERVICES

Savings
Money Market
Certificate of Deposit
Youth/Young Adult Accounts

Checking
Individual Retirement
Christmas Club Accounts

LOANS

Automobile
Recreational Vehicle (RV)
Deposit secured loans
Personal Loans
1st Mortgage Loans

Motorcycle
Boats
Signature
Home Equity
VISA

SERVICES

1st Branch- Online Banking
Mobile Banking- App
Audio Response
Prepaid Travel Cards
VISA Check Card

Bill Pay
Shared Branching
Internet Loan Application
e-Alerts
Remote Deposit-2 ways

2015 Annual Report

2016 Agenda

- **Invocation**
- **Welcome by Chairman**
- **Ascertain there is a Quorum**
- **Minutes of the Last Annual Meeting**
- **President's Report**
- **Chairman's Report**
- **Treasurer's Report**
- **Unfinished Business**
- **New Business**
- **Election Report**
- **Drawing for Door Prizes**
- **Adjournment**

Annual Meeting Minutes

March 19, 2015

The Annual Meeting was called to order by Chairman, Ed Duris at 6:05 p.m. in the Lobby of First Class American Credit Union.

Ed Duris welcomed those attending the meeting.

Curtis Sutton gave the invocation.

Mr. Duris called on Vice-Chairman Anthony Sanchez to ascertain that there were enough members in attendance to constitute a quorum. Mr. Sanchez stated there was a quorum present.

Mr. Duris introduced the board of directors.

Christi Fite made a motion to approve the minutes and accepted them as written, JP Ashely seconded, and the motion carried.

Mr. Duris then called on Nancy Croix- Stroud to give the President's report. Ms. Croix Stroud first spoke about the AskAuto video that was playing during the time people were arriving and registering for the Annual Meeting. Mrs. Croix-Stroud and Curtis Sutton showed a slide show on how to download the app from the App store, and utilize the app when purchasing an auto, make application, and receive approval while on the dealer lot.

Mrs. Croix-Stroud reported that the credit union during 2014 had a profitable year and added many new services including, upgrading our mobile app, a new logo, and updated website, Freedom Deposit, updated our bill pay so you can pay bills on your phone, and a more streamlined "one click" payment of your bills online. Nancy Croix-Stroud then introduced the staff.

Mr. Duris gave the Chairman's Report reporting that First Class American Credit Union had fared well during 2014. Mr. Duris reported that First Class American Credit Union did make a profit during 2014, unlike many other financial institutions our size. Mr. Duris reported that during 2014 the credit union would continue to control operating expenses, expand out services and find ways to help our members needing loans. FCACU would continue to distinguish itself through leadership, and providing the best service and return on investments to the membership.

Lloyd Johnson gave the Treasurer's Report. Mr. Johnson reported that the credit union's assets as of December 31, 2014 were \$46,166,429, deposited totaled \$41,592,701 and outstanding loans totaled \$30,565,344. During the year the CPA firm of Waypoint Advisory Services annual audit and supervisory review. The credit union had received a good report from its audit. Additionally WayPoint Advisors performs a quarterly Internal Audit, reviewing out procedures, policies, and adherence to applicable regulations. Texas CU Department (TCUD) had recently performed its annual examination and the credit union received an excellent report as a result of this examination.

Mr. Duris reported there was no Old Business to report.

Mr. Duris reported that there was no New Business to report.

Mr. Duris the reported on the results of this year's elections. We had three positions up for re-election, Ed Duris, Anthony Sanchez, and Kelly Ingersoll, Ed duris and Anthony Sanchez were elected for three year terms, and Kelly Ingersoll for a two year term. All three were re-elected to serve on the board. JP Ashley made a motion to accept the election of Ed Duris, Anthony Sanchez, and Kelly Ingersoll, Richard Tyler seconded the motion and the motion carried.

The door prizes were awarded.

JP Ashely made a motion to adjourn the meeting, Richard Tyler seconded the motion and motion carried.

The meeting adjourned at 6:35 p.m.

Respectfully submitted,

Nancy Croix Stroud
Recording Secretary

Balance Sheets

	As of Dec 31, '14	As of Dec 31, '15
Total Loans	\$30,565,343	\$31,443,535
Allowance for Ln Loss	-\$197,715	-\$148,508
Net Loans	\$30,367,628	\$31,295,027
Cash	\$398,811	\$615,349
Investments	\$13,834,538	\$15,540,038
Other Assets	\$1,565,452	\$1,463,586
Total Assets	\$46,166,429	\$48,914,000
Liabilities	\$457,027	\$465,080
Deposits	\$41,592,701	\$44,044,525
Total Equity	\$4,116,701	\$4,404,395
Total Liabilities&Equity	\$46,166,429	\$48,914,00

Statement of Operations

INCOME	As of Dec 31, '14	As of Dec 31, '15
Interest on Loans	\$1,624,887	\$1,676,789
Investment income	\$172,514	\$160,630
Other Income	\$611,414	\$612,787
TOTAL INCOME	\$2,408,815	\$2,450,206
TOTAL OPERATING EXPENSES	\$2,07,689	\$2,024,565
Dividends	\$140,469	\$137,947
Net Income from Operation	\$260,657	\$287,694