

# FCACU Mobile Banking

---



---

## Board of Directors

Ed Duris, Chairman – 2018  
Anthony Sanchez, Vice-Chairman – 2018  
Lloyd Johnson – Treasurer – 2016  
Christi Fite – 2017  
Kelly Don Ingersoll - 2017

Nancy Croix-Stroud – President/CEO



---

First Class American Credit Union

**1st Class....**

**1st in Service.....**

**1st in Quality....**

**1st in Value.....**

**For Our Community**

2595 Polaris Drive

Fort Worth, TX. 76137

[www.fcacu.org](http://www.fcacu.org)

First Class American Credit Union has 6022 members.



---

### SERVICES

Savings  
Money Market  
Certificate of Deposit  
Youth/Young Adult Accounts

Checking  
Individual Retirement  
Account (IRA)  
Christmas Club Accounts

### LOANS

Automobile  
Recreational Vehicle (RV)  
Deposit secured loans  
Personal Loans  
1st Mortgage Loans

Motorcycle  
Boats  
Signature  
Home Equity  
VISA

### SERVICES

1st Branch- Internet Banking  
Mobile Banking- App  
Audio Response  
Prepaid Travel Cards  
VISA Check Card

Bill Pay  
Shared Branching  
Internet Loan Application  
e-Alerts  
Remote Deposit-2 ways

---

# 2014 Annual Report

---

# 2015 Agenda

- **Invocation**
- **Welcome by Chairman**
- **Ascertain there is a Quorum**
- **Minutes of the Last Annual Meeting**
- **President's Report**
- **Chairman's Report**
- **Treasurer's Report**
- **Unfinished Business**
- **New Business**
- **Election Report**
- **Scholarship Recipient**
- **Drawing for Door Prizes**
- **Adjournment**

## Annual Meeting Minutes

March 20, 2014

The Annual Meeting was called to order by Chairman, Ed Duris at 6:10 p.m. in the Lobby of First Class American Credit Union.

Ed Duris welcomed those attending the meeting.

Curtis Sutton gave the invocation.

Mr. Duris called on Vice-Chairman Anthony Sanchez to ascertain that there were enough members in attendance to constitute a quorum. Mr. Sanchez stated there was a quorum present.

Mr. Duris introduced the board of directors.

Mike Zamora made a motion to approve the minutes and accepted them as written, Christi Fite seconded, and the motion carried.

Mr. Duris then called on Nancy Croix- Stroud to give the President's report. Ms. Croix Stroud reported that the credit union during 2013 that the credit union had profitable year and added many new services including, mobile apps, mobile app for account access. Bill payment, and one called AskAuto for ease in auto purchase and loan account approval. Nancy Croix Stroud announced that the CU had been awarded an Award of Excellence for 2013 Member Benefits Outstanding Performance Award from Credit Union National Association (CUNA). First Class American returned a direct member benefit of \$241 per member household. This award is a direct reflection of the credit union keeping its members first in products, services, delivery of our products/services, lower than average loan rates, higher than average savings rates, pricing of out products/services. Nancy Croix-Stroud then introduced the staff.

Mr. Duris gave the Chairman's Report reporting that First Class American Credit Union had fared well during 2013. Mr. Duris reported that First Class American Credit Union did make a profit during 2013, unlike many other financial institutions our size. Mr. Duris reported that during 2013 the credit union would continue to control operating expenses, expand out services and find ways to help our members needing loans. FCACU would continue to distinguish itself through leadership, and providing the best service and return on investments to the membership. Mr. Duris reviewed the seven principles of a cooperative and those seven principles that FCACU followed:

1. Voluntary and Open Membership
2. Democratic Member Control
3. Members' Economic Participation
4. Autonomy and Independence
5. Education, Training, and Information
6. Cooperation among Cooperatives
7. Concern for Community

Lloyd Johnson gave the Treasurer's Report. Mr. Johnson reported that the credit union's assets as of December 31, 2013 were \$45,016,679, deposited totaled \$40,781,488 and outstanding loans totaled \$27,742,471. During the year the CPA firm of Waypoint Advisory Services annual audit and supervisory review. The credit union had received a good report from its audit. Additionally RSMI McGladrey Pullen performs a quarterly Internal Audit, reviewing out procedures, policies, and adherence to applicable regulations. Texas CU Department (TCUD) had recently performed its annual examination and the credit union received an excellent report as a result of this examination.

Mr. Duris reported there was no Old Business to report.

Mr. Duris reported that there was no New Business to report.

Mr. Duris the reported on the results of this year's elections. We had two positions up for re-election, Christi Fite and Mark Sims, both for three year terms. Both were re-elected to serve on the board.

The \$500 Director's Scholarship was presented. This year's recipient was Caitlin Paige Mees, a graduating senior at Weatherford High School. Caitlin is daughter of Ann and Dave Mees.

The door prizes were awarded.

Christi Fite made a motion to adjourn the meeting, Fredericka Duris and Mike Zamora seconded the motion and motion carried.

The meeting adjourned at 6:40 p.m.

Respectfully submitted,

Nancy Croix Stroud  
Recording Secretary

# Balance Sheets

	As of Dec 31, '13	As of Dec 31, '14
Total Loans	\$27,488,538	\$30,565,343
Allowance for Ln Loss	-\$260,773	-\$197,715
Net Loans	\$27,227,765	\$30,367,628
Cash	\$444,179	\$398,811
Investments	\$15,623,321	\$13,834,538
Other Assets	\$1,721,414	\$1,565,452
Total Assets	\$45,016,679	\$46,166,429
Liabilities	\$379,150	\$457,027
Deposits	\$40,781,485	\$41,592,701
Total Equity	\$3,856,044	\$4,116,701
Total Liabilities&Equity	\$45,016,679	\$46,166,429

# Statement of Operations

INCOME	As of Dec 31, '13	As of Dec 31, '14
Interest on Loans	\$1,525,044	\$1,624,887
Investment income	\$175,222	\$172,514
Other Income	\$642,402	\$611,414
<b>TOTAL INCOME</b>	<b>\$2,343,668</b>	<b>\$2,408,815</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,973,133</b>	<b>\$2,007,689</b>
Dividends	\$132,706	\$140,469
Net Income from Operation	\$237,829	\$260,657